

# ECONOMIC DEVELOPMENT OF THE FAR EAST

04/2022



### EASTERN ECONOMIC FORUM EVENTS

#### 27 April 2022, Gazeta

#### Vladivostok hosted a meeting on the preparation for the 2nd International Tiger Forum

A meeting chaired by Russian Justice Minister Konstantin Chuichenko assessed the preparedness of the facilities planned to be built for the Tiger Forum. These include the nature museum in Ussuriysk, the hunting control building in Khabarovsk, and a site in Vladivostok for the future monument to the Russian traveller and explorer of the Far East Vladimir Arsenyev. The 'House of the Tiger' pavilion is planned to be the central piece of the "Far Eastern Street' exhibition. The Tiger Forum will be held in Vladivostok on 5 September – the opening day of the Eastern Economic Forum. gazeta.ru/gazeta/adv/14787338.shtml

#### 1 April 2022, RT

#### EEF 2022 will host the 'Vladivostok Seasons' culture festival

The festival will take place in Vladivostok on 5–8 September. As part of the cultural marathon, a series of events in traditional and new formats is planned They include exhibitions, presentations, and concerts of classical and contemporary music. Some of the projects will take place at the "Far Eastern Street' exhibition. Leading Russian cultural institutions, performers and creative groups will take part in the festival.

russian.rt.com/nopolitics/news/984562-festival-vef-kultura

### INTERNATIONAL ARCTIC FORUM EVENTS

#### 1 April 2022, Lenta.ru

#### **Dates for the Teriberka Festival 2022 announced**

The 7th Arctic Teriberka Festival will take place on 16–17 July as a key event of the Russian Chairmanship in the Arctic Council. These events are operated by the Roscongress Foundation. The festival is expected to feature music, art, tourism, environment, gastronomy and fair spaces. The festival aims to unlock the tourism potential of small territories in the Arctic Zone of the Russian Federation (AZRF), develop event tourism in the Arctic, and promote local products and cuisine. lenta.ru/pressrelease/2022/04/01/teriberka/

### STATE POLICY IN THE FAR EAST AND ARCTIC

#### 27 April 2022, RBC

#### The Russian part of the first railway bridge over the Amur to China is completed

A ceremony was held in the Jewish Autonomous Region to mark the completion of the 2.2 km long Nizhneleninskoye—Tongjiang crossing. The project, which was implemented by the Russian Direct Investment Fund, the Russian-Chinese Fund, Russian Railways and VEB.DV, cost RUB 10 bln. The bridge will be part of a new export route linking the Trans-Siberian Railway with the Chinese railway network. At the first stage, the freight turnover through the bridge is planned to be 5 million tonnes per year. It will increase to 20 million tonnes in the long term. rbc.ru/rbcfreenews/6268b2ba9a79474bf0ba89f6

#### 19 April 2022, TASS

#### Russian Government expanded Khabarovsk and Komsomolsk ASEZs

This decree was signed by Mikhail Mishustin. This decision will make it possible to implement new projects and attract additional investment into the regional economy. The expansion of the Komsomolsk ASEZ will create conditions for the investment project of an integrated production development centre for regional and unmanned aviation, including the LMS-901 Baikal multi-purpose aircraft programme. The expansion of the Khabarovsk ASEZ will make it possible to launch a new operation of reinforced concrete products needed for housing construction. tass.ru/ekonomika/14408319

# ECONOMIC DEVELOPMENT OF THE FAR EAST



#### 13 April 2022, Gazeta

#### Vladimir Putin held a meeting on Arctic development

At this meeting, the Russian President instructed the Government to approve a consolidated development plan for the Northern Sea Route for the period up to 2035. It will include ensuring the safety of cargo transportation, further construction of the Arctic fleet, including rescue vessels, and the development of cargo traffic along the Northern Sea Route. In addition, Putin has instructed to develop a special federal law on northern delivery, and to consider the possibility of extending benefits for residents of Russia's Arctic zone to projects of companies already operating in the region. Another instruction concerns the need to ensure comprehensive upgrade of infrastructure, energy, residential and social facilities in the closed administrative and territorial entities (CATO) of the Arctic regions.

## ECONOMY OF THE FAR EAST AND ARCTIC

#### 23 April 2022, TASS

# Russian Government will allocate over RUB 8 bln to support investment projects in the Far East

Mikhail Mishustin has signed an order that will allocate RUB 8.1 bln to subsidize the interest rate on loans issued for the implementation of existing and the launch of new investment projects in the Far Eastern Federal District. Subsidizing the interest rate on loans will make it possible to avoid shutting down existing investment projects and to ensure the launch of new ones. The funds will be allocated from the Russian Government's reserve fund.

tass.ru/ekonomika/14454531

#### 12 April 2022, RIA Novosti

#### A terminal for grain exports to China will be launched in the 3rd guarter of 2022

The cross-border Trans-Baikal grain rail terminal is 75% ready. The terminal will solve the problem of different rail gauges and help grain from Russia successfully compete in the Chinese market with products from the US and Canada. It will be the shortest and most profitable route for grain shipments to China from Siberia and Trans-Baikal Territory. Private investment in the project will total RUB 9.5 billion. The launch of the facility will create 235 new jobs. ria.ru/20220412/terminal-1783080652.html

# NEW MECHANISMS FOR THE FAR EAST DEVELOPMENT: SUCCESS STORIES

#### 22 April 2022, EastRussia

#### A new resident of the Russia Arctic Zone will invest RUB 150 bln

Chukotatomenergo has been granted AZRF resident status. An agreement to this effect was signed as part of the 4th Interregional Forum 'Idea for Business. Business to Result'. The resident plans to invest in a ten-year project to supply power to the Baimsky mining and processing plant, which is being created in the Chukotka ASEZ. The project will create 650 new jobs. Tax revenues to budgets of all levels will exceed RUB 1 trln.

eastrussia.ru/news/novyy-rezident-azrf-investiruet-bolee-150-mlrd-rubley/

#### 11 April 2022, TASS

# An AZRF resident will invest RUB 1 bln in building a seaport in Onega for Northern Sea Route transportation

The project of Onega Port & Industrial Park involves the creation of a specialized port complex in Arkhangelsk region. The port infrastructure consists of a universal transhipment complex with railway access roads. The projected facilities are designed for complex supply of oil and gas construction facilities and year-round export and import of regional goods. The port is scheduled to be operational in 2028.

tass.ru/ekonomika/1434660

# ECONOMIC DEVELOPMENT OF THE FAR EAST



**The Roscongress Foundation** is a socially oriented non-financial development institution and a major organizer of nationwide and international conventions; exhibitions; and business, public, youth, sporting, and cultural events. It was established in pursuance of a decision by the President of the Russian Federation.

The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, helps foster social entrepreneurship and charitable initiatives.

Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 5,000 people working in Russia and abroad.

The Foundation works alongside various UN departments and other international organizations, and is building multi-format cooperation with 166 economic partners, including industrialists' and entrepreneurs' unions, financial, trade, and business associations from 76 countries worldwide, and 154 Russian public organizations, federal and legislative agencies, and federal subjects.

The Roscongress Foundation has Telegram channels in Russian (<u>t.me/Roscongress</u>), English (<u>t.me/RoscongressDirect</u>), and Spanish (<u>t.me/RoscongressEsp</u>).

Official website and Information and Analytical System of the Roscongress Foundation: <a href="roscongress.org">roscongress.org</a>.